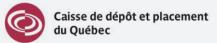
## THE 10

## Investing for Canada on the World Stage











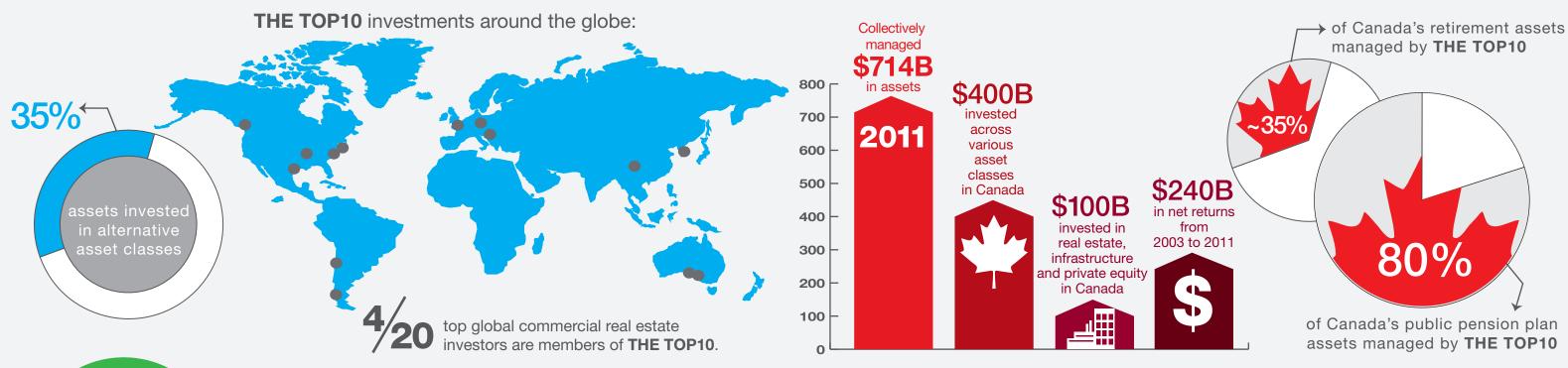












Directly employ more than 5,000 men and women

Employ an additional 5,000 through real estate subsidiaries

Collective payroll of ~\$1.5B

THE 10
TOP 10

Average cost of managing assets is about
0.3%

THE 10
TOP 10

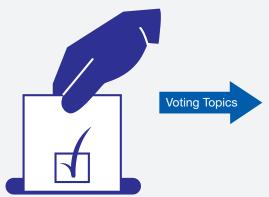
Manage roughly
80%
of their assets
internally

1.5%-2.5%
by many other
managed mutual funds

Less than 20% for many other pension funds

Low cost structure is a significant benefit for plan members

Voted on roughly 200,000 issues



on which they voted against proposals

10% of the time (2011)











Encourage good governance and responsible investing